## DIBM 0223: MANAGEMENT ACCOUNTING

The course aims at inculcating the following skills in the student.

* Costing of products and services.
* Budgeting.
* Cost control and making day to day management decisions.

**COURSE OUTLINE**

1. Nature, scope and purpose of management accounting in decision making.
2. Costing concept and cost classification.
3. Cost estimation methods.
4. Cost accumulation.
5. Product costing methods: Jobs order costing.
   * + - Contract costing.
       - Process costing.
       - Marginal and absorption costing.
       - Activity based costing.
6. Cost-Volume-Profit analysis.
7. Budgeting.
8. Standard costing and variance analysis.
9. Economic order quantity (EOQ).

**References**

1. Onyuma et al ().
2. garrison et al (2008). managerial accounting, 12th edition. mcgraw-hill irwin. boston.
3. drury, c. (2001). management accounting for business decisions. thomson learning. london.

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